

23 February 2012

LGPS Pension Managers

Our Ref: LGR 136 / 08/ .....

Your Ref:

Dear Sir/Madam,

**LGPS : GAD Guidance : Actuarial Factors for Individual Cash Equivalent and Club Transfers from 1 January 2012**

Further to my letter of 9 January, I now enclose GAD Guidance on Actuarial Factors for Individual Cash Equivalent and Club Transfers from 1 January 2012. These are version 4.1 dated 22 February 2012 and have been sent to all LGPS Pension Managers.

They now include the tables for Non – Club Transfers In, in section 2. Male and Female have now been included.

There are some important notes at the beginning of these tables that should be read initially.

I am sending a copy of this letter to Jeff Houston, Head of Pensions at the LGA for information.

Yours faithfully,

*Andrew Lankester*

**A J Lankester**  
Workforce Pay and Pensions Division